

PERFORMANCE RESULTS

Investment Performance Information - July 1, 2017 to September 30, 2017

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: WWW.NRSFORU.COM. Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and are available by calling (877)677-3678. Read carefully before investing.

Please see other important disclosures at the end of this report.

VRU #	Fixed Investment Option	Annualized Current Quarter Yield	Current Year Guaranteed Minimum Yield							
365	Nationwide Fixed Account (g)	3.500%	3.500%							
VRU #	Variable Investment Options	Morningstar Category	YTD	Average Annual Return 1 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	
1507	Specialty CohenStrs RealEst Sec A (#)	Real Estate	4.22%	0.80%	10.46%	6.32%	8.71%	09/02/97	1.19%	
384	Small-Cap Stocks NW NVIT Mult Mgr Sm Co I (#)	Small Blend	8.33%	18.94%	12.80%	6.42%	9.79%	10/23/95	1.17%	
594	NW SMCAP INDX A (#)	Small Blend	9.81%	19.15%	12.41%	6.48%	7.39%	04/09/97	0.68%	
388	NeuBer Genesis Tr (#)	Small Growth	8.66%	16.22%	11.62%	7.24%	11.38%	09/27/88	1.10%	
937	NW Sm Co Gr Inst Svc (#)	Small Growth	21.04%	20.20%	16.23%	N/A	16.45%	01/03/12	1.21%	
798	NW US SmCap Val Inst Svc (#)	Small Value	3.69%	17.38%	12.15%	N/A	7.40%	12/21/07	1.26%	
9256	International Stocks AmFds New Wld R4 (#)	Diversified Emerging Mkts	24.93%	19.20%	5.74%	2.37%	7.32%	06/17/99	1.01%	
612	NW INTL INDX A (#)	Foreign Large Blend	19.59%	17.48%	7.05%	0.02%	1.77%	12/29/99	0.71%	
990	MFS Intl Val R3 (#)	Foreign Large Blend	19.09%	12.03%	11.00%	5.01%	7.65%	01/02/97	1.01%	
881	InvSCO Intl Gr R5 (#)	Foreign Large Growth	18.55%	14.09%	6.66%	2.09%	6.97%	03/15/02	0.99%	
408	Opp GIBl A (#)	World Large Stock	26.42%	26.36%	12.03%	4.66%	10.61%	12/22/69	1.15%	
314	Mid-Cap Stocks JPM MidCap Value A (#)	Mid-Cap Blend	7.55%	12.04%	12.23%	7.33%	11.44%	11/13/97	1.42%	
613	NW MDCAP MKT INDX A (#)	Mid-Cap Blend	8.17%	15.77%	12.78%	7.37%	8.10%	12/29/99	0.69%	
905	WF Disc Admn (#)	Mid-Cap Growth	20.99%	22.54%	12.17%	7.61%	10.72%	12/31/87	1.12%	
281	Large-Cap Stocks AmFds Invmt Co Am A (*)	Large Blend	11.97%	15.15%	12.70%	5.57%	11.07%	01/02/34	0.59%	
367	NW Fd Inst Svc (#)	Large Blend	12.83%	17.20%	12.80%	4.84%	8.78%	05/11/33	0.78%	
372	NW S P 500 Indx Inst Svc (#)	Large Blend	13.16%	17.09%	12.84%	6.12%	4.89%	07/24/98	0.42%	
509	SEI S P 500 Indx E (*)	Large Blend	13.23%	17.21%	12.89%	6.20%	9.50%	07/31/85	0.32%	
181	Fid Contra (*)	Large Growth	23.02%	22.05%	13.46%	7.49%	11.40%	05/17/67	0.68%	
195	Fid OTC (*)	Large Growth	29.80%	27.85%	19.13%	10.70%	12.64%	12/31/84	0.91%	
392	NeuBer Soc Resp Inv (#)	Large Growth	11.71%	15.43%	12.97%	6.06%	8.44%	03/16/94	0.86%	
520	TRowePr Gr Stk Adv (#)	Large Growth	25.04%	24.78%	15.05%	8.04%	10.01%	04/11/50	0.93%	
539	AmCent Gr Inv (*)	Large Growth	20.04%	18.89%	12.13%	7.01%	12.27%	06/30/71	0.98%	
938	NW Gr Inst Svc (*)	Large Growth	17.43%	18.46%	12.07%	6.81%	6.54%	02/14/61	1.09%	
102	AmCent Val Inv (#)	Large Value	3.43%	10.81%	11.44%	5.43%	8.95%	09/01/93	0.98%	
164	Edgr Lomx Val (#)	Large Value	10.42%	15.52%	11.90%	5.35%	5.82%	12/12/97	1.02%	
586	InvSCO Gr Inc A (#)	Large Value	8.44%	19.94%	12.46%	5.93%	8.73%	08/01/46	0.83%	
746	NW LgCap Gr (n) (#)	N/A	20.33%	19.26%	12.33%	6.15%	6.54%	04/27/07	0.95%	
199	Balanced Fid Puritan (*)	Allocation--50% to 70% Equity	12.73%	12.83%	9.08%	5.48%	9.92%	04/16/47	0.56%	
642	Bonds W&R Advisor High Income Y (#)	High Yield Bond	6.17%	8.99%	5.66%	6.99%	6.16%	01/04/96	0.76%	
428	PIMCO Ttl Rtn A (#)	Intermediate-Term Bond	4.09%	1.23%	1.21%	4.35%	6.04%	05/11/87	0.86%	
611	NW BD INDX A (#)	Intermediate-Term Bond	2.05%	-1.42%	0.59%	2.74%	3.89%	04/03/97	0.66%	
1093	NW HM Bd Inst Svc (#)	Intermediate-Term Bond	2.26%	-0.51%	1.38%	3.78%	5.90%	02/15/84	0.70%	
426	PIMCO Forgn BdUS Dir Hdg A (#)	World Bond	1.57%	0.41%	3.46%	5.35%	6.02%	12/02/92	0.91%	
171	Short-Term Investments Fed US GovtSec 2 5 Yr Inst (*)	Short Government	0.11%	-1.84%	-0.80%	1.54%	4.69%	02/18/83	0.87%	
107	Fixed Assets/Cash InvSCO ST Invmt Trsry Inst (c) (*)	Money Market-Taxable	-0.21%	-0.38%	-0.79%	-0.57%	2.81%	04/12/84	0.20%	
373	CURRENT YIELD: -0.05% NW Mny Mkt Prm (c) (#)	Money Market-Taxable	-0.41%	-0.61%	-0.76%	-0.46%	3.61%	03/03/80	0.68%	
	CURRENT YIELD: -0.31%									

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VRU #	Variable Investment Options	Morningstar Category	Average Annual Return				Since Inception	Inception Date	Gross Expense Ratio
			YTD	1 Year	5 Year	10 Year			
620	NW Inv Dest Cnsv Svc (j) (+)	Allocation--15% to 30% Equity	3.58%	3.13%	2.53%	2.53%	2.90%	03/30/00	0.87%
621	NW Inv Dest Mod Cnsv Svc (j) (+)	Allocation--30% to 50% Equity	6.25%	6.67%	4.54%	3.34%	3.46%	03/30/00	0.88%
622	NW Inv Dest Mod Svc (j) (+)	Allocation--50% to 70% Equity	9.05%	10.31%	6.46%	3.76%	3.70%	03/30/00	0.91%
623	NW Inv Dest Mod Aggr Svc (j) (+)	Allocation--70% to 85% Equity	11.95%	13.97%	8.51%	4.08%	3.88%	03/30/00	0.94%
624	NW Inv Dest Aggr Svc (j) (+)	Allocation--85%+ Equity	13.61%	16.27%	9.89%	4.12%	3.80%	03/30/00	0.92%
794	NW Dest 2015 Inst Svc (l) (+)	Target-Date 2015	7.51%	7.80%	5.29%	2.93%	3.26%	08/29/07	0.64%
793	NW Dest 2020 Inst Svc (l) (+)	Target-Date 2020	8.62%	9.32%	6.17%	3.35%	3.70%	08/29/07	0.64%
792	NW Dest 2025 Inst Svc (l) (+)	Target-Date 2025	9.70%	11.16%	7.26%	3.80%	4.18%	08/29/07	0.64%
791	NW Dest 2030 Inst Svc (l) (+)	Target-Date 2030	10.31%	12.43%	8.19%	3.98%	4.41%	08/29/07	0.65%
790	NW Dest 2035 Inst Svc (l) (+)	Target-Date 2035	10.99%	13.50%	8.87%	4.11%	4.55%	08/29/07	0.65%
789	NW Dest 2040 Inst Svc (l) (+)	Target-Date 2040	11.57%	14.25%	9.33%	4.00%	4.47%	08/29/07	0.64%
788	NW Dest 2045 Inst Svc (l) (+)	Target-Date 2045	12.10%	15.15%	9.71%	4.10%	4.60%	08/29/07	0.64%
787	NW Dest 2050 Inst Svc (l) (+)	Target-Date 2050	12.16%	15.39%	9.77%	4.16%	4.67%	08/29/07	0.64%
910	NW Dest 2055 Inst Svc (l) (+)	Target-Date 2055	12.46%	15.68%	9.83%	N/A	8.20%	12/27/10	0.64%
1235	NW Dest 2060 Inst Svc (l) (+)	Target-Date 2060+	12.59%	15.78%	N/A	N/A	6.59%	11/28/14	0.64%

FEE DISCLOSURES

The Standardized illustration represents performance based on a \$1,000 hypothetical investment, and reflects the deduction of the following fees:

* denotes a Fee of 0.95% # denotes a Fee of 0.80% + denotes a Fee of 0.70%

The participant account maintenance charge, up to a maximum of \$50, will not be assessed unless agreed to by the entity. Options in bold are options in a group variable annuity contract. Fees indicated for those options are Variable Account Expense Fees and are in addition to the fees disclosed in the underlying fund prospectus.

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. For more information about gross expense ratios, read the fund's prospectus.

Some mutual funds may impose a short term trade fee. Some funds may be subject to a trade restriction policy. Please read the underlying prospectus carefully.

FOOTNOTES

c) The money market current yield is the annualized historical yield for the 7-day period ending on the last day of the calendar quarter. Yield quotation more closely reflects the current earnings of the money market fund than the total return quotation.

g) Interest rates are declared quarterly and are subject to change. Guarantees are subject to the claims-paying ability of the company. The unregistered fixed annuity is issued by Nationwide Life Insurance Company, Columbus, Ohio.

j) Nationwide Investor Destinations Funds are designed to provide diversification and asset allocation. They do this by investing in several types of investments and asset classes. So, in addition to the expenses of the Investor Destinations Fund, you pay a proportionate share of the expenses of the underlying funds.

l) The Target Destination Funds invest in a wide variety of underlying funds to help reduce investment risk. So in addition to the expenses of the Target Destination Funds, you pay a proportionate share of the expenses of the underlying funds. Like other funds, Target Destination Funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

n) The Nationwide Large Cap Growth Portfolio is not a mutual fund. Its performance cannot be tracked in newspapers or through other public resources. You can find more information and track the Portfolio's performance via your plan's website, www.nrsforu.com.

RISK DISCLOSURES

Money market funds: Money market funds are not insured or guaranteed by the FDIC or any other government agency. Although the goal of a money market is to preserve the value of an investment at \$1 per share, it is still possible to lose money.

International/emerging markets funds: Funds that invest in international stocks face risks that funds investing only in U.S. stocks do not. Currency fluctuation, political risk, differences in accounting standards and the limited availability of information may make these funds less stable.

Small company funds: Small and emerging companies may have less liquidity than larger, established companies. Therefore, funds investing in stocks of small or emerging companies may face greater price volatility and risk.

High-yield bond funds: Funds that invest in high-yield securities may have more credit risk and changes in price than funds that invest in higher-quality securities.

Non-diversified funds: Funds that invest in a single industry or small number of securities may be more volatile than those that invest more broadly.

Government bond funds: These funds invest mainly in securities of the U.S. government and its agencies; however, these entities do not guarantee the value of the funds.

Real estate funds: Funds that invest mainly in real estate are sensitive to economic and business cycles, changing demographic patterns and government actions.